

## SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

## CERTIFICATE OF INCORPORATION

(Under section 32 of the Companies Ordinance, 1984 (XLVII of 1984)

Company Registration No. 00000011339/20050707

I hereby certify that <u>KARWAN-E-UMAR (PRIVATE) LIMITED</u> is this day incorporated under the Companies Ordinance, 1984 (XLVII of 1984) and that the company is limited by <u>Shares</u>.

Given under my hand at Karachi this 20th day of July two thousand and five.

Fee Rs. 7,000/- (Seven Thousand Only)



( TAHIR MAHMOOD )

ADDITIONAL REGISTRAR COMPANIES

S. Nes: 959. Af 31/2/2005